

139	142	145
140	143	146
141	144	147
		148

142: Remuneration of auditor.

- Decided by SH at the GM
- First auditor - BOD may decide

Remuneration

Include

- Expenses incurred for such audit.
- Facilities extended (Food, travel)

Exclude

- Rem. paid for any other services provided by them. (Ex: Tax audit, cost audit)

Engagement letter → Rem. to be decided mutually

145: signing of audit report:

Auditor shall sign the audit report.

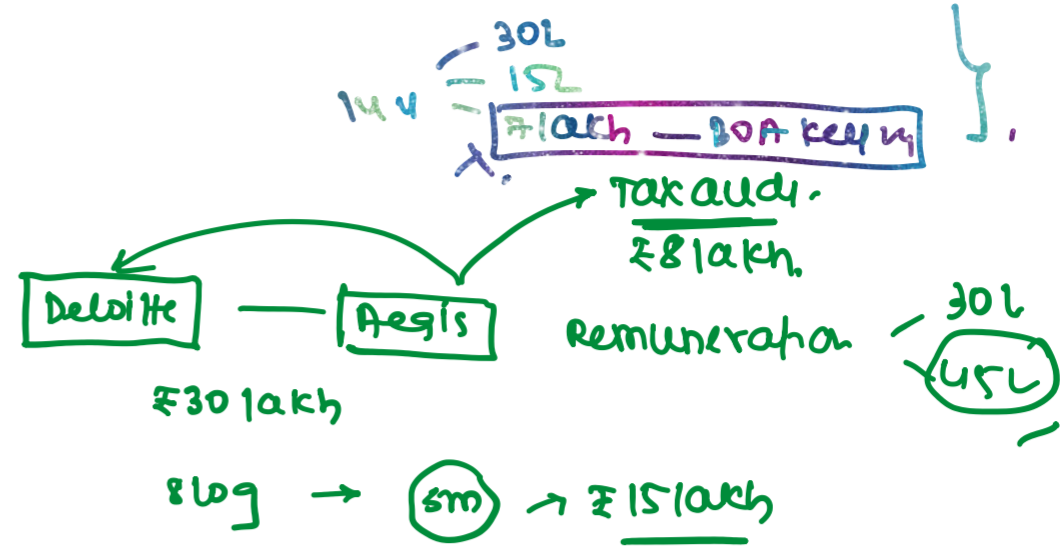
AND

- qualification
- observation
- comment

Financial transactions having adverse effect on functioning of Co.

Read out loud at GM

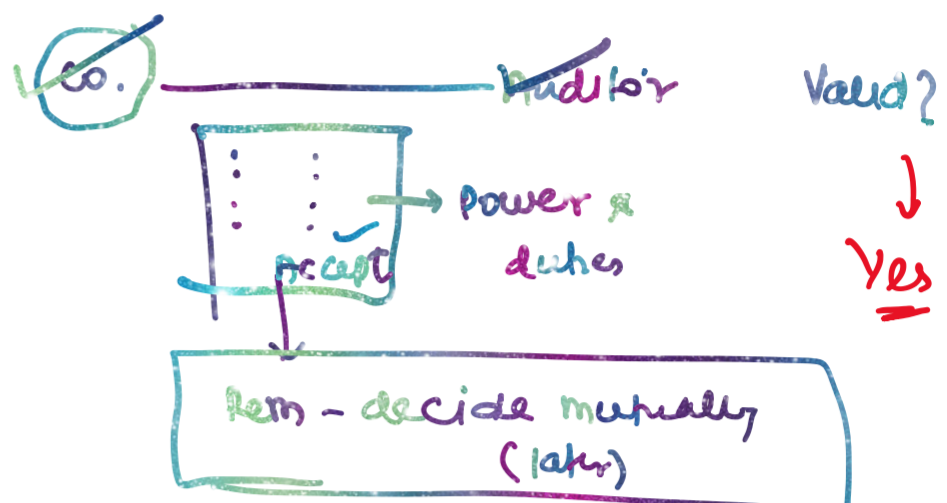
open to inspection by any member



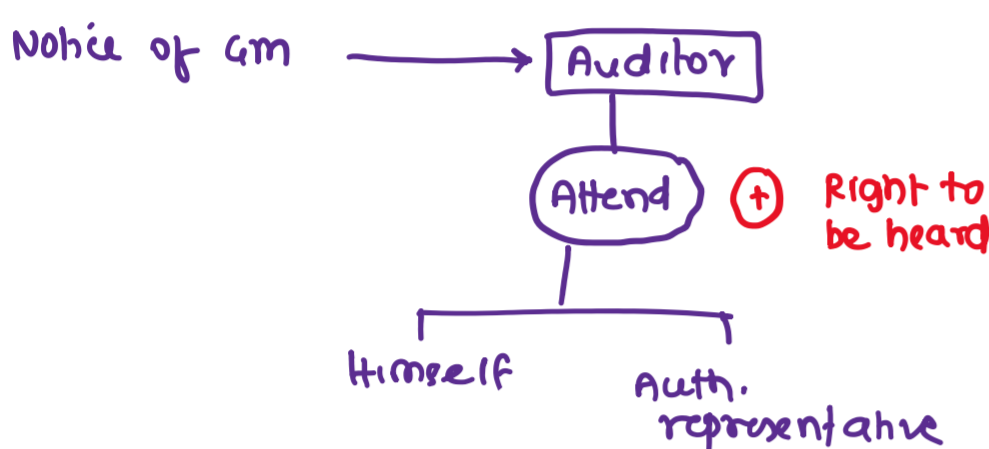
Auditor rem - 30L, 15L, 5L

Professional doc. Engagement letter

28.10.24 Engagement letter

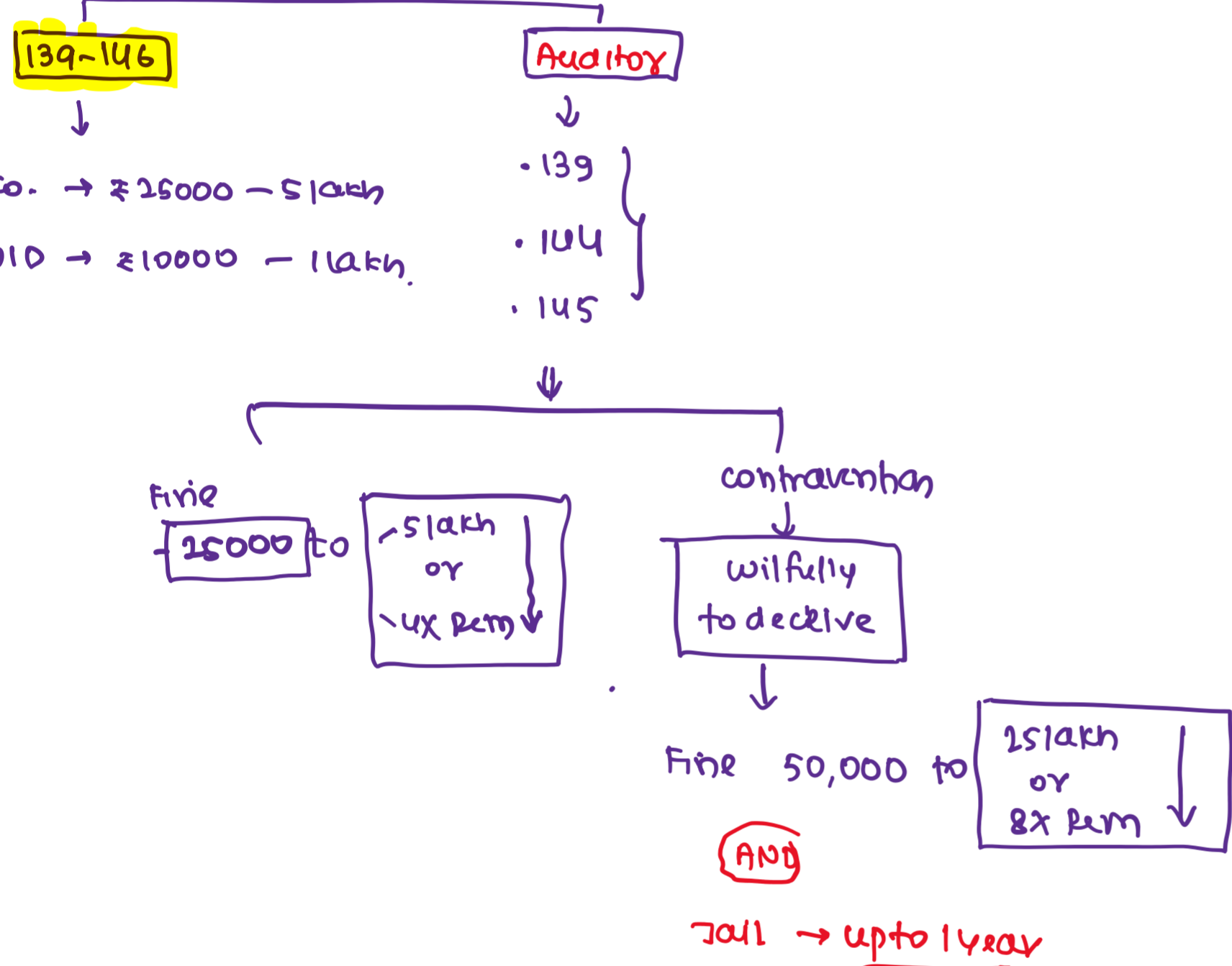


146: Auditor to attend GM:



FS - Approval - Auditor vote? No
 500 share → 141(s)(d)(i)

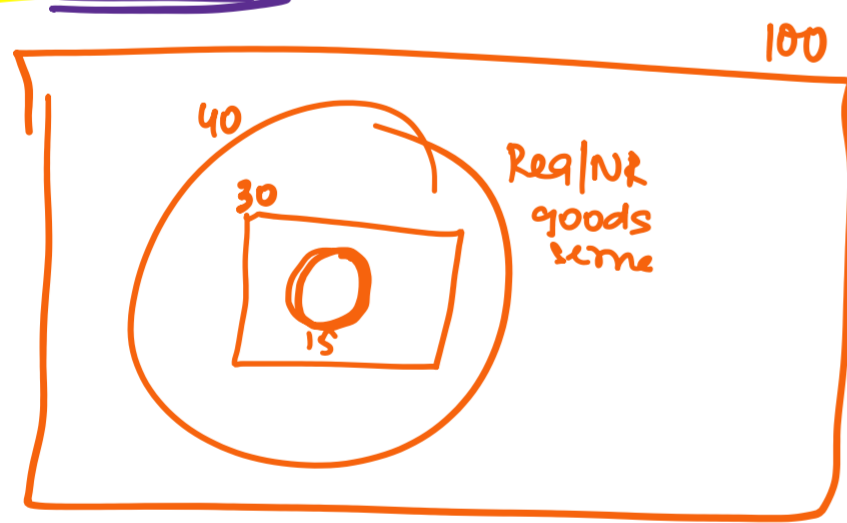
147: Punishment for contravention:



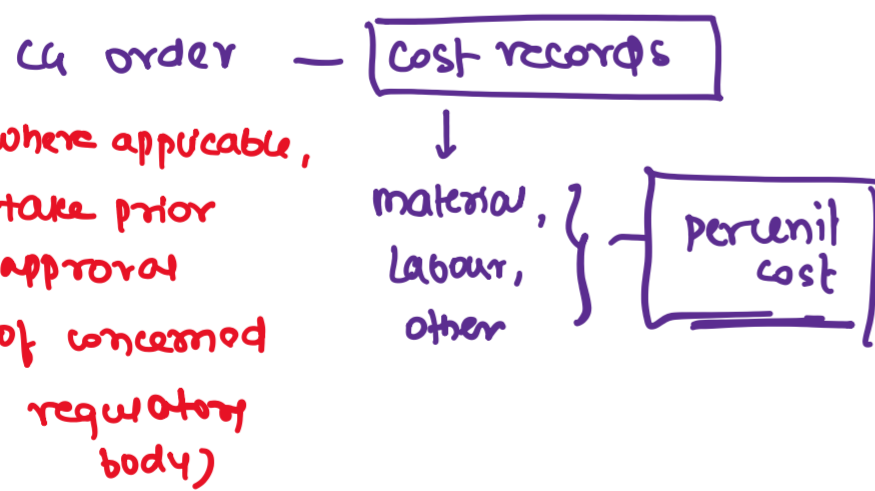
convicted auditor → Refund rem., pay damages arising out of incorrect or misleading statements.

on case of audit firm → liability will be of concerned partners + firms (jointly & severally liab.)

148 cost audit:



Co. engaged in production of prescribed goods or providing prescribed services → Table [A] → 6 regulated sector, Table [B] → 33 non-regulated sector



Applicability of:

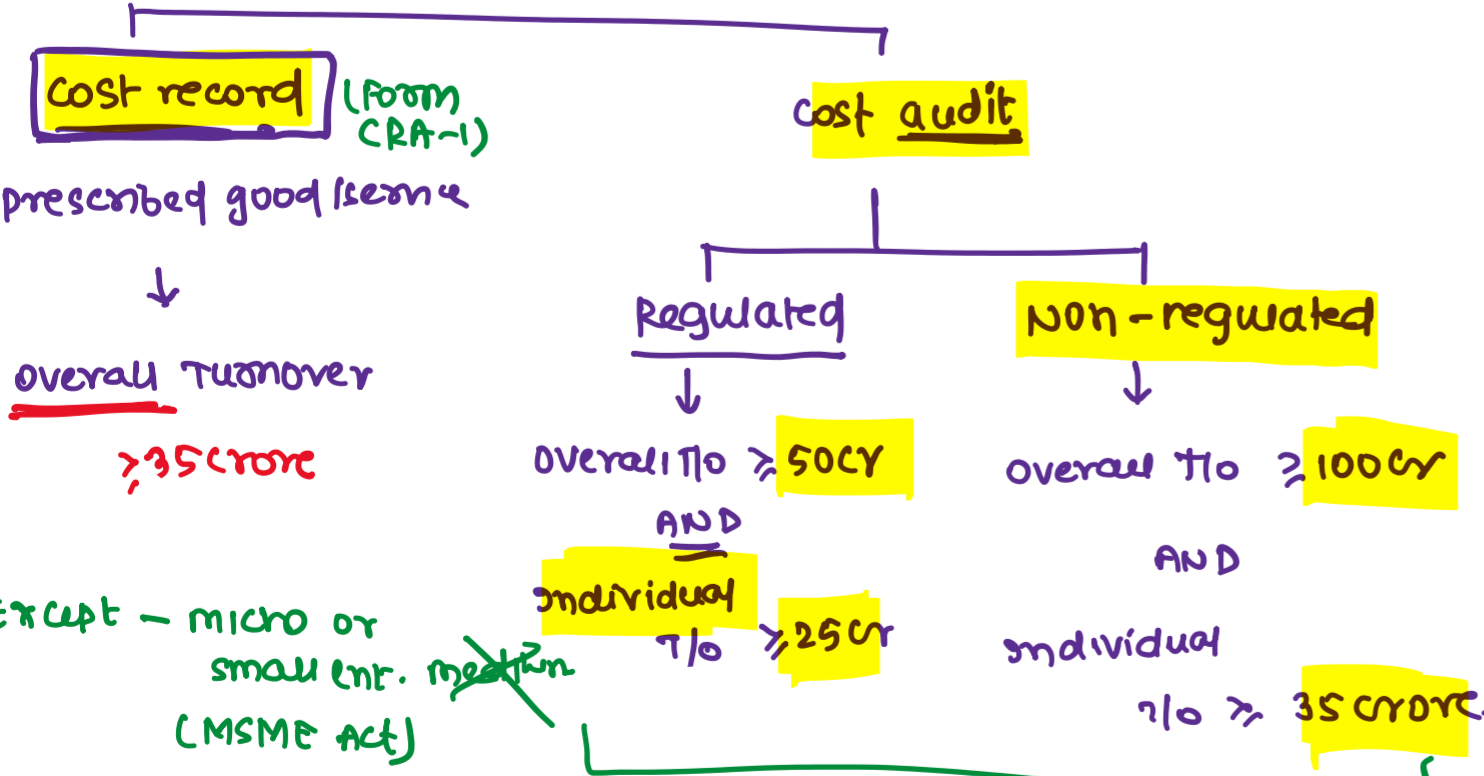


Illustration: A Ltd (Brugs 240 crore, Namkeen 150 crore, Total 390 crore) vs B Ltd (Coffee 100 cr, Parle G 100 cr, Total 200 cr). Non applicability: Export revenue >= 75% of total, SEZ operate, Electricity generation for captive consumption.

Cost record? YES YES
 Cost audit? YES NO

